GREATER USE OF CERTIFIED MINORITY BUSINESS ENTERPRISES FOR BROKERAGE AND INVESTMENT BANKING MANAGEMENT SERVICES.

- (4) ON OR BEFORE SEPTEMBER 1 EACH YEAR, THE FINANCIAL MANAGEMENT COMMITTEE SHALL SUBMIT A REPORT TO THE GOVERNOR'S OFFICE OF BUSINESS DIVERSITY MINORITY AFFAIRS AND, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY ON:
- (I) THE IDENTITY OF THE CERTIFIED MINORITY BUSINESS ENTERPRISE BROKERAGE AND INVESTMENT BANKING MANAGEMENT SERVICES FIRMS USED BY THE FINANCIAL MANAGEMENT COMMITTEE IN THE IMMEDIATELY PRECEDING FISCAL YEAR;
- (II) THE PERCENTAGE AND DOLLAR VALUE OF THE FUND ASSETS THAT ARE UNDER THE INVESTMENT CONTROL OF CERTIFIED MINORITY BUSINESS ENTERPRISE BROKERAGE AND INVESTMENT BANKING MANAGEMENT SERVICES FIRMS; AND
- (III) ACTIONS THE COMMITTEE UNDERTOOK IN THE IMMEDIATELY PRECEDING FISCAL YEAR TO INCREASE THE USE OF CERTIFIED MINORITY BUSINESS ENTERPRISE BROKERAGE AND INVESTMENT BANKING FIRMS, INCLUDING ACTIONS TO ENCOURAGE OTHER BROKERAGE AND INVESTMENT BANKING FIRMS TO USE CERTIFIED MINORITY BUSINESS ENTERPRISE BROKERAGE AND INVESTMENT BANKING FIRMS AS SUBCONTRACTORS THE MEASURES THE FINANCIAL MANAGEMENT COMMITTEE UNDERTOOK IN THE IMMEDIATELY PRECEDING FISCAL YEAR IN ACCORDANCE WITH PARAGRAPH (2)(II) OF THIS SUBSECTION.

Article - Labor and Employment

10-122.

- (A) If, at any time, the amount of money in the Fund exceeds the amount that the Board considers necessary for immediate use, the excess shall be invested in any investment authorized under Title 5, Subtitle 6 of the Insurance Article for insurance companies.
- (B) (1) (I) THE CONSISTENT WITH MINORITY BUSINESS PURCHASING STANDARDS APPLICABLE TO UNITS OF STATE GOVERNMENT UNDER THE STATE FINANCE AND PROCUREMENT ARTICLE AND CONSISTENT WITH THE FIDUCIARY DUTIES OF THE BOARD, THE BOARD SHALL ATTEMPT TO USE TO THE GREATEST EXTENT FEASIBLE CERTIFIED MINORITY BUSINESS ENTERPRISES, AS DEFINED IN § 14-301 OF THE STATE FINANCE AND